

# Las Vegas Development Report



4th Quarter, 2002

# Las Vegas Development Report

- Land Sales
- Planned Projects
- Permitted Projects
- Completed Projects

4th Quarter, 2002



Tom'sPlanningProjects\CompPlan\thd\03-05-03

# Land Sales



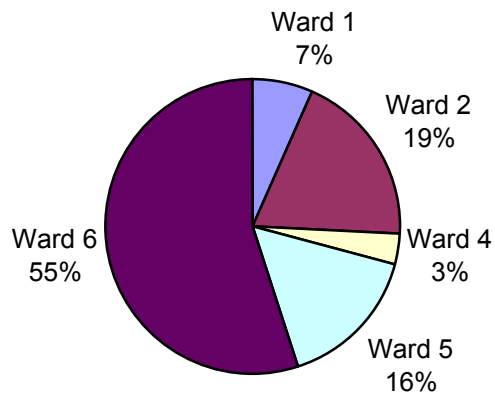


## LAND SALES

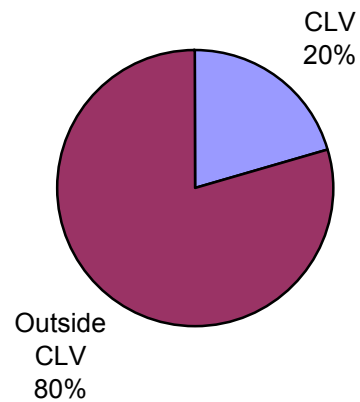
4th Quarter 2002

WARD	SALES*	TOTAL ACRES**	TOTAL SALES*
1	2	0.00	\$9,750,000
2	4	12.85	\$28,582,760
4	5	12.07	\$4,571,133
5	2	0.00	\$23,500,000
6	31	283.60	\$81,210,378
Outside CLV	242	2,117.71	\$572,706,239
<b>Grand Total</b>	<b>286</b>	<b>2,426.23</b>	<b>\$720,320,510</b>

**Land Sales by Ward**  
by Total Sales Dollars



**Land Sales in Clark County**  
by Total Sales Dollars



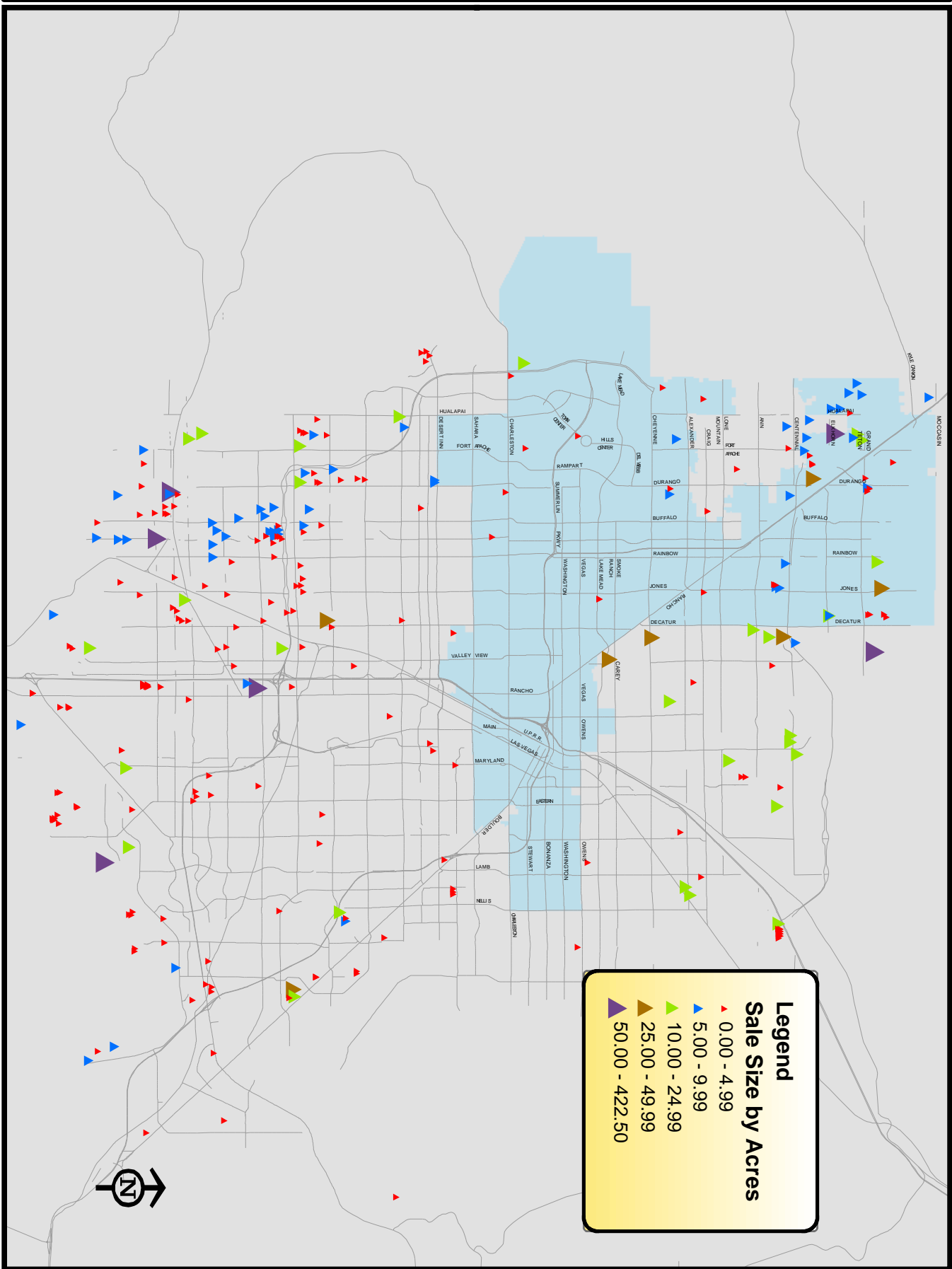
Source: Homebuilders Research, "Hotsheets" Newsletter.

\*Includes all land sales

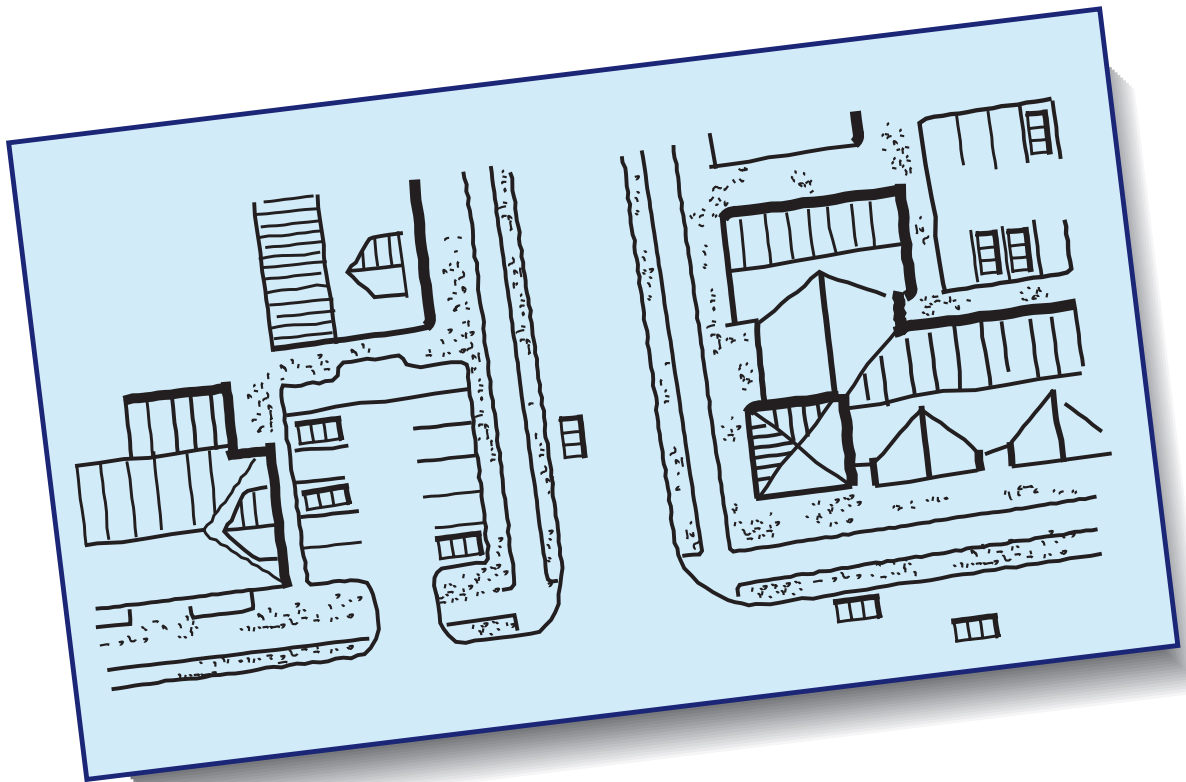
\*\*Includes only sales with acreage information

# Land Sales

4th Quarter 2002



# Planned Projects



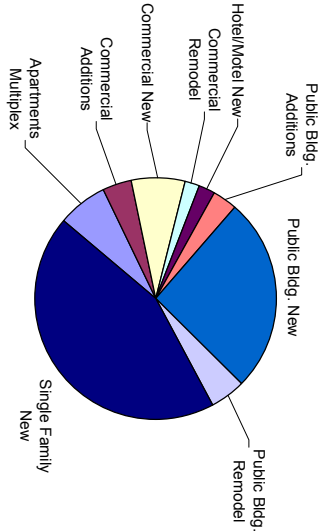
PLANNING &  
DEVELOPMENT



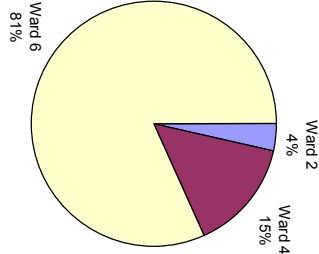
**SUMMARY OF SITE PLAN DESIGN REVIEWS**  
4th Quarter 2002

WARD																							
1			2			3			4			5			6			Total SDRs		Total Acres		Percentage	
CATEGORY	SDRs	Acres	SDRs	Acres	SDRs	Acres	SDRs	Acres	SDRs	Acres	SDRs	Acres	SDRs	Acres	SDRs	Acres							
Single Family New	0	0.00	2	16.86	0	0.00	5	69.13	0	0.00	48	381.19			55	467.18			43.78%				
Apartments Multiplex	1	3.91	1	13.13	0	0.00	0	0.00	0	0.00	9	53.98			11	71.02			6.66%				
Commercial New	15	27.81	1	6.03	4	5.57	2	6.18	10	9.74	3	22.89			35	78.21			7.33%				
Commercial Additions	2	5.14	1	8.77	2	12.23	1	9.89	0	0.00	3	5.20			9	41.23			3.86%				
Commercial Remodel	2	2.43	0	0.00	1	17.04	0	0.00	0	0.00	1	1.25			4	20.73			1.94%				
Hotel/Motel New	0	0.00	0	0.00	0	0.00	0	0.00	1	21.99	0	0.00			1	21.99			2.06%				
Public Bldg. New	2	93.55	0	0.00	0	0.00	4	139.33	1	4.08	1	42.43			8	279.39			26.18%				
Public Bldg. Additions	1	36.86	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			1	36.86			3.45%				
Public Bldg. Remodel	0	0.00	0	0.00	2	3.15	0	0.00	1	47.28	0	0.00			3	50.43			4.73%				
Grand Total	23	169.71	5	44.80	9	37.99	12	224.53	13	83.08	65	506.93			127	1067.04			100.00%				

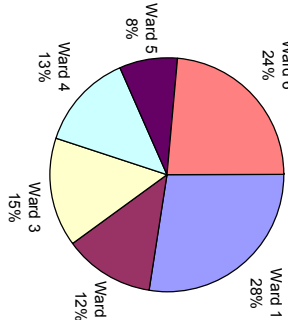
Site Plan Development Reviews  
by Acreage



Single Family New  
by Acreage

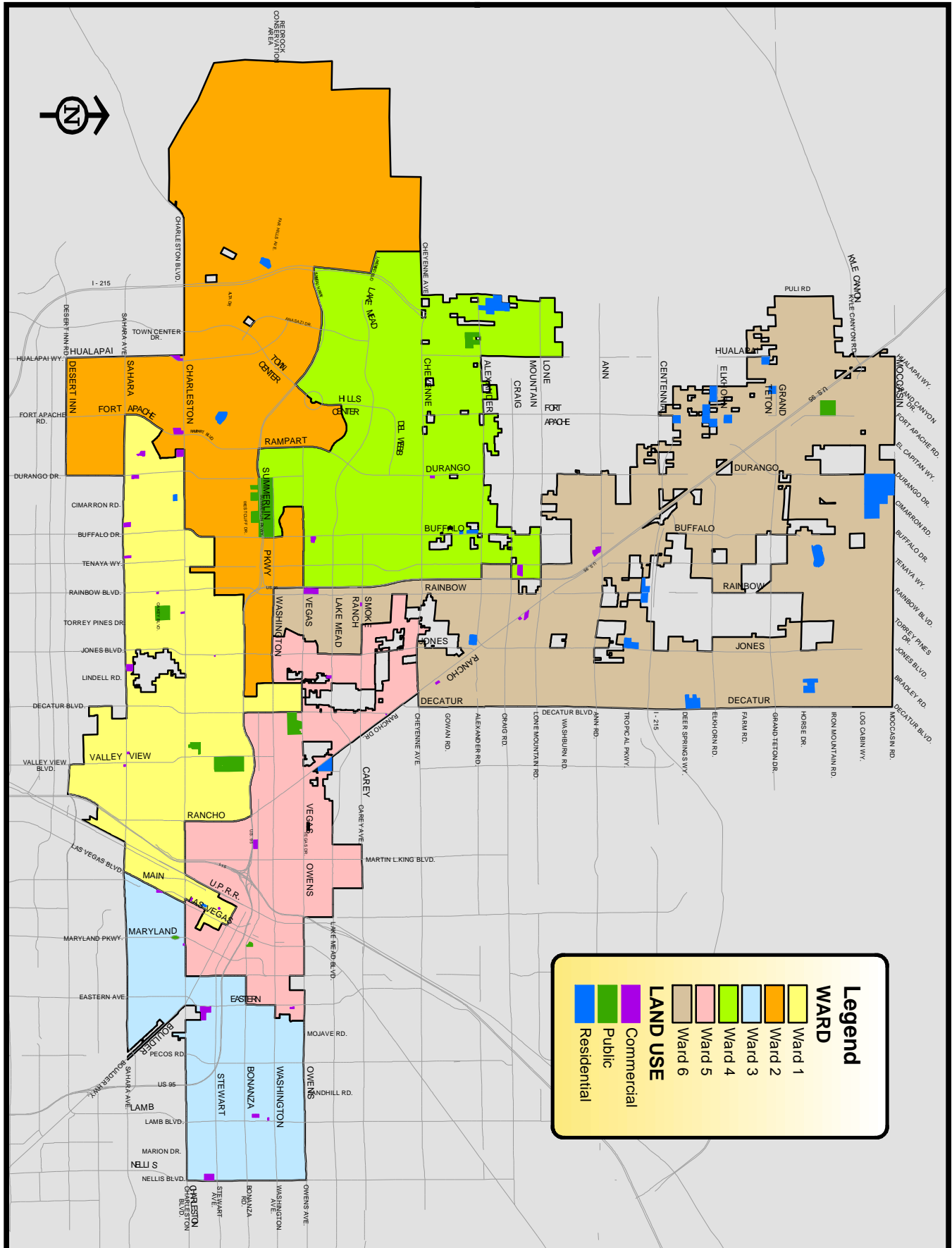


Commercial New & Additions  
by Acreage



# Planned Projects

## 4th Quarter 2002





# Permitted Projects



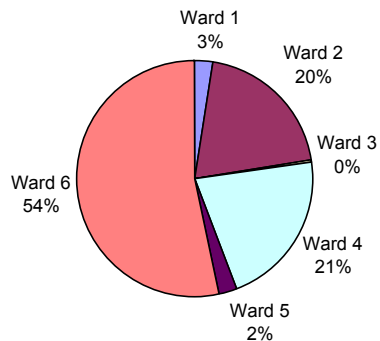
## SUMMARY OF BUILDING PERMITS

4th Quarter 2002

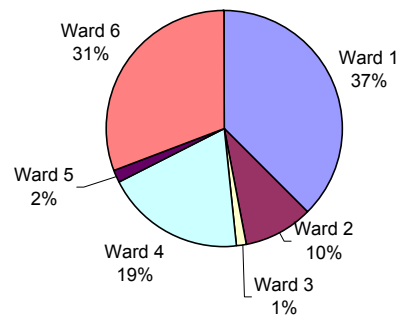
CATEGORY	WARD					
	1		2		3	
	Permits	Valuation	Permits	Valuation	Permits	Valuation
Single Family New	11	\$4,339,004.00	237	\$34,758,954.00	1	\$115,997.00
Single Family Additions	14	\$394,598.00	15	\$299,289.00	11	\$154,418.00
Single Family Remodel	14	\$120,550.00	10	\$128,454.00	10	\$110,257.00
Apartments Remodel	0	\$0.00	22	\$564,168.00	0	\$0.00
Commercial New	20	\$11,129,254.00	4	\$2,822,200.00	2	\$440,000.00
Commercial Remodel	55	\$3,857,875.00	44	\$3,475,837.00	9	\$512,892.00
Pools & Spas	9	\$415,000.00	85	\$3,496,580.00	1	\$25,000.00
Mobile Homes	1	\$0.00	2	\$6,200.00	0	\$0.00
Signs	52	\$79,861.00	37	\$57,264.00	7	\$7,870.00
Miscellaneous	174	\$5,617,233.00	240	\$4,991,301.00	73	\$2,172,317.00
<b>Grand Total</b>	<b>350</b>	<b>\$25,953,375.00</b>	<b>696</b>	<b>\$50,600,247.00</b>	<b>114</b>	<b>\$3,538,751.00</b>

Category	4		5		6		Total Permits	Total Valuation
	Permits	Valuation	Permits	Valuation	Permits	Valuation		
Single Family New	264	\$37,173,174.00	50	\$4,279,461.00	630	\$92,368,397.00	1193	\$173,034,987.00
Single Family Additions	18	\$525,372.00	6	\$81,726.00	17	\$292,414.00	81	\$1,747,817.00
Single Family Remodel	8	\$40,757.00	8	\$102,500.00	21	\$198,765.00	71	\$701,283.00
Apartments Multiplex	10	\$5,486,884.00	2	\$700,000.00	0	\$0.00	12	\$6,186,884.00
Apartments Remodel	2	\$51,288.00	0	\$0.00	0	\$0.00	24	\$615,456.00
Commercial New	8	\$5,673,382.00	2	\$493,000.00	7	\$9,147,985.00	43	\$29,705,821.00
Commercial Remodel	53	\$2,947,605.00	26	\$1,898,755.00	36	\$1,271,164.00	223	\$13,964,128.00
Pools & Spas	47	\$1,544,217.00	3	\$96,700.00	126	\$3,966,000.00	271	\$9,543,497.00
Mobile Homes	1	\$1,200.00	1	\$5,435.00	11	\$45,475.00	16	\$58,310.00
Signs	41	\$35,101.00	11	\$18,216.00	73	\$105,290.00	221	\$303,602.00
Miscellaneous	242	\$12,118,480.00	151	\$1,723,335.00	432	\$9,575,711.00	1312	\$36,198,377.00
<b>Grand Total</b>	<b>694</b>	<b>\$65,597,460.00</b>	<b>260</b>	<b>\$9,399,128.00</b>	<b>1353</b>	<b>\$116,971,201.00</b>	<b>2307</b>	<b>\$272,060,162.00</b>

**Single Family New**  
by Valuation

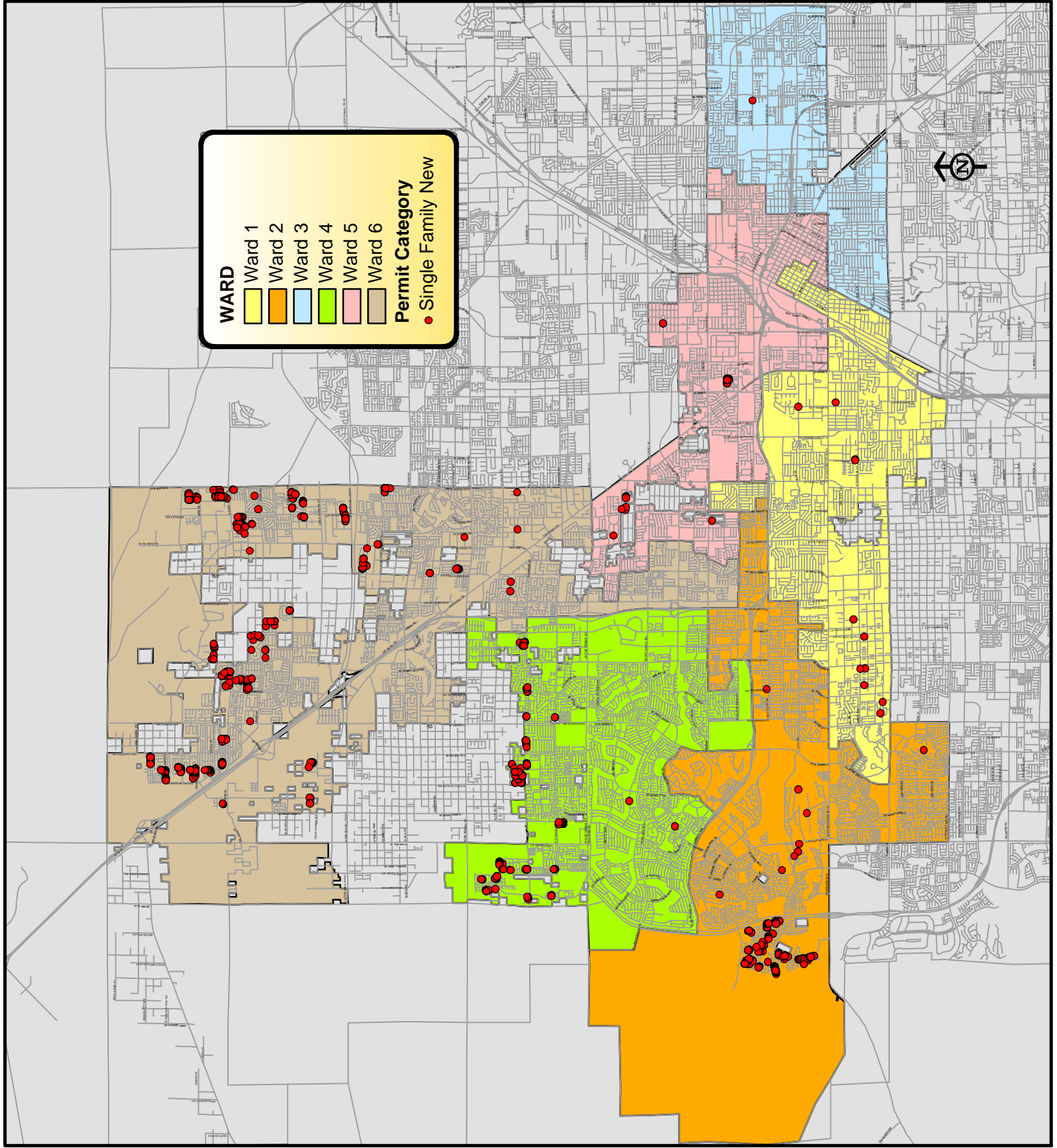


**Commercial New**  
by Valuation



# Residential Permits

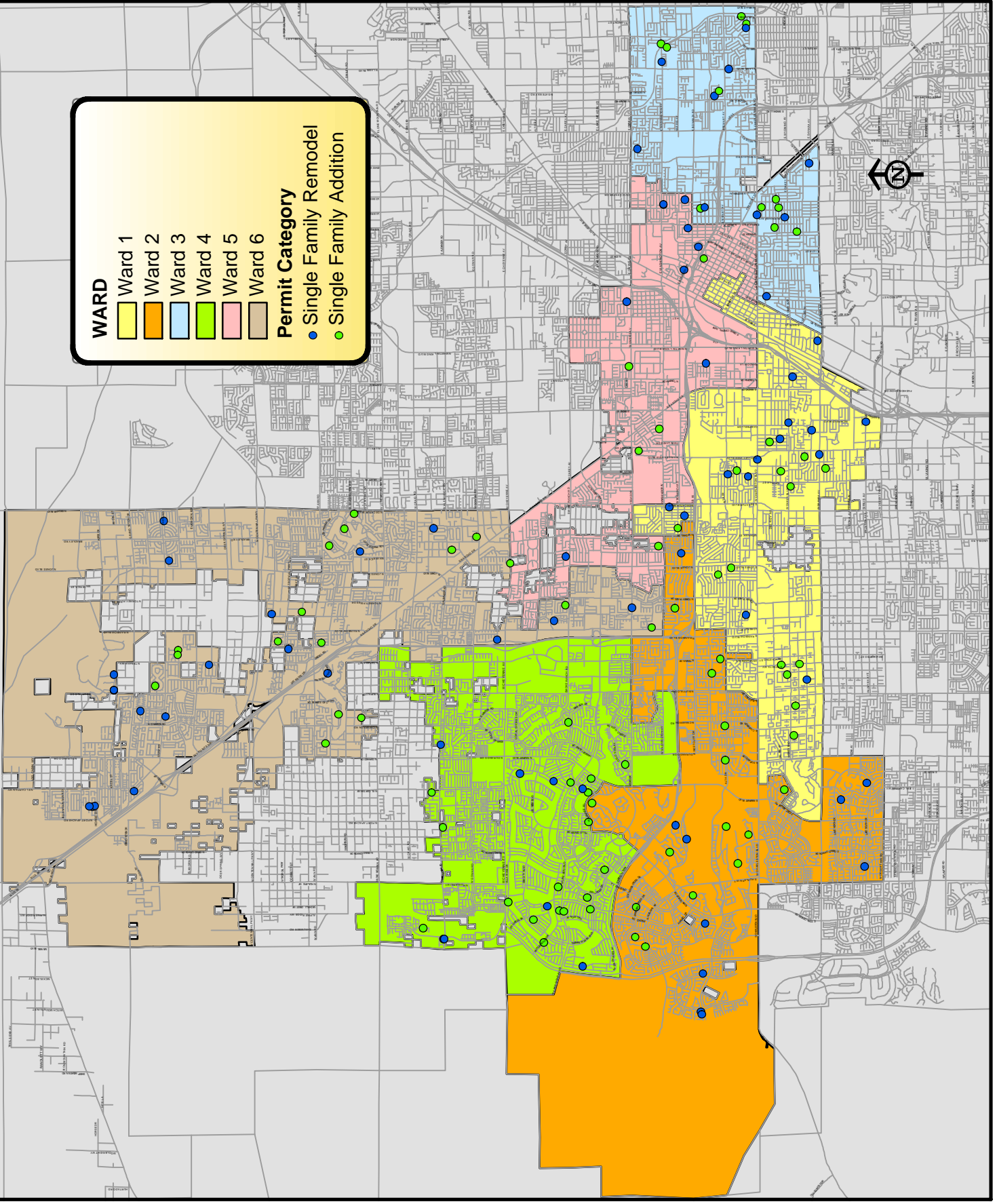
## 4th Quarter 2002





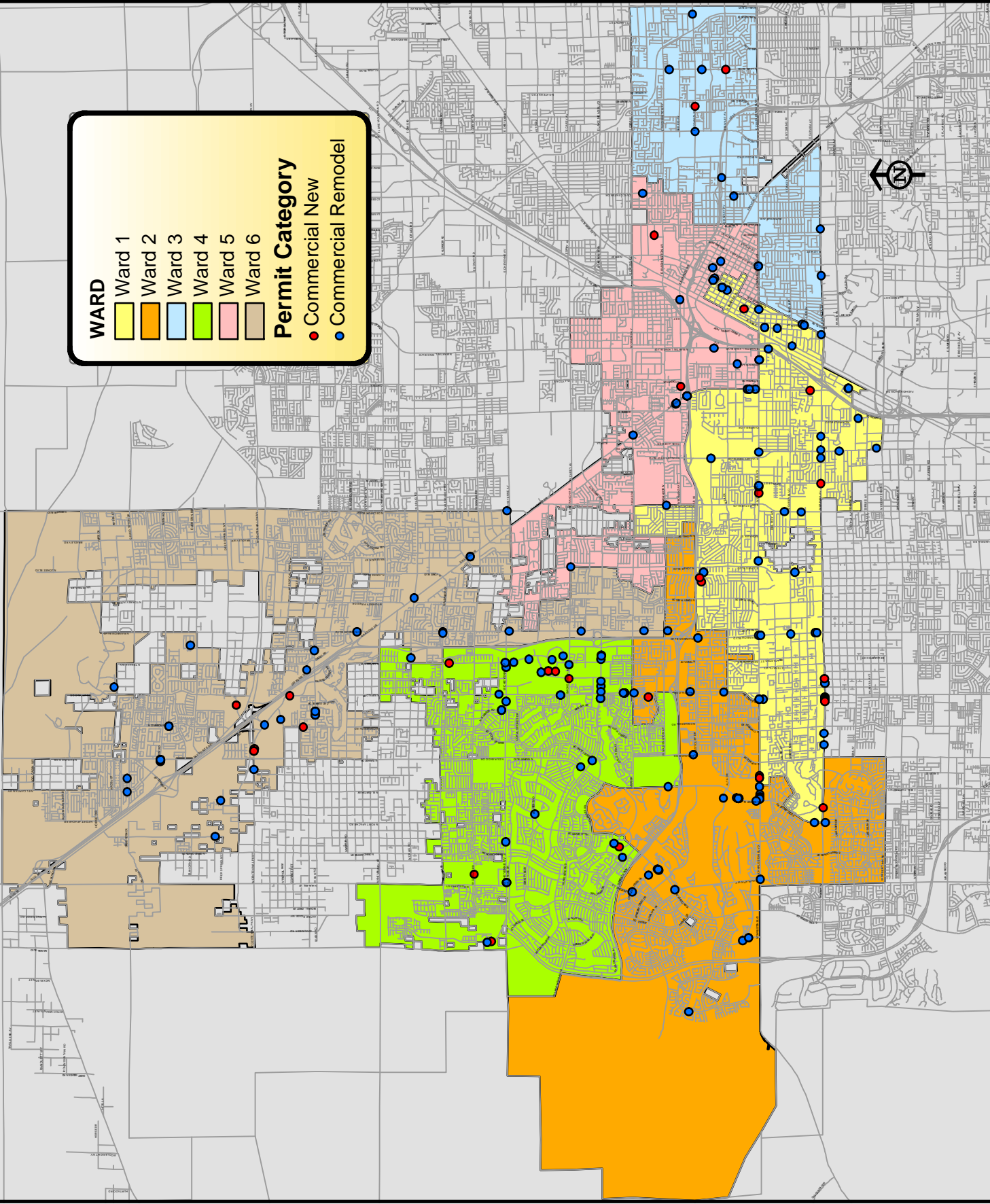
# Residential Permits

## 4th Quarter 2002



# Commercial Permits

## 4th Quarter 2002



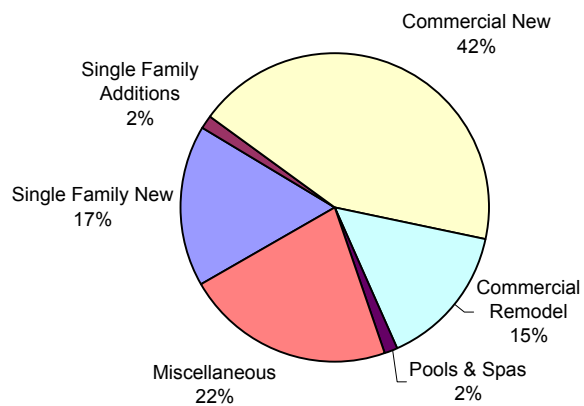


## WARD 1

Summary of Building Permits  
4th Quarter 2002

WARD			
1			
CATEGORY	Permits	Valuation	Percentage
Single Family New	11	\$4,339,004.00	16.72%
Single Family Additions	14	\$394,598.00	1.52%
Single Family Remodel	14	\$120,550.00	0.46%
Commercial New	20	\$11,129,254.00	42.88%
Commercial Remodel	55	\$3,857,875.00	14.86%
Pools & Spas	9	\$415,000.00	1.60%
Signs	52	\$79,861.00	0.31%
Miscellaneous	174	\$5,617,233.00	21.64%
<b>Grand Total</b>	<b>349</b>	<b>\$25,953,375.00</b>	<b>100.00%</b>

**Permits**  
by Valuation

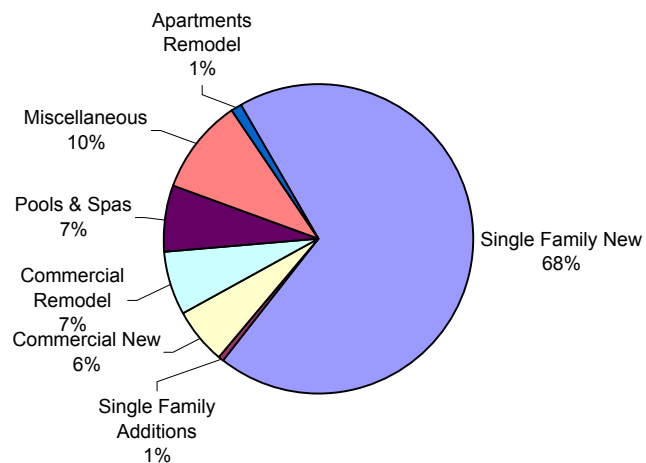


## WARD 2

Summary of Building Permits  
4th Quarter 2002

WARD 2			
CATEGORY	Permits	Valuation	Percentage
Single Family New	237	\$34,758,954.00	68.69%
Single Family Additions	15	\$299,289.00	0.59%
Single Family Remodel	10	\$128,454.00	0.25%
Apartments Remodel	22	\$564,168.00	1.11%
Commercial New	4	\$2,822,200.00	5.58%
Commercial Remodel	44	\$3,475,837.00	6.87%
Pools & Spas	85	\$3,496,580.00	6.91%
Mobile Homes	2	\$6,200.00	0.01%
Signs	37	\$57,264.00	0.11%
Miscellaneous	240	\$4,991,301.00	9.86%
<b>Grand Total</b>	<b>696</b>	<b>\$50,600,247.00</b>	<b>100.00%</b>

Permits  
by Valuation

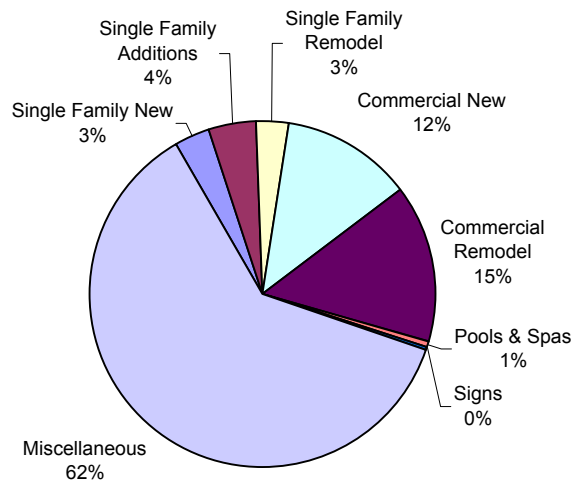


### WARD 3

Summary of Building Permits  
4th Quarter 2002

WARD 3			
CATEGORY	Permits	Valuation	Percentage
Single Family New	1	\$115,997.00	3.28%
Single Family Additions	11	\$154,418.00	4.36%
Single Family Remodel	10	\$110,257.00	3.12%
Commercial New	2	\$440,000.00	12.43%
Commercial Remodel	9	\$512,892.00	14.49%
Pools & Spas	1	\$25,000.00	0.71%
Signs	7	\$7,870.00	0.22%
Miscellaneous	73	\$2,172,317.00	61.39%
<b>Grand Total</b>	<b>114</b>	<b>\$3,538,751.00</b>	<b>100.00%</b>

**Permits**  
by Valuation

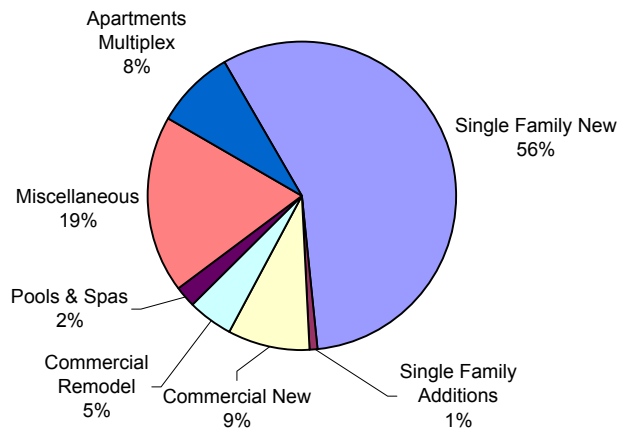


## WARD 4

Summary of Building Permits  
4th Quarter 2002

WARD 4			
CATEGORY	Permits	Valuation	Percentage
Single Family New	264	\$37,173,174.00	56.67%
Single Family Additions	18	\$525,372.00	0.80%
Single Family Remodel	8	\$40,757.00	0.06%
Apartments Multiplex	10	\$5,486,884.00	8.36%
Apartments Remodel	2	\$51,288.00	0.08%
Commercial New	8	\$5,673,382.00	8.65%
Commercial Remodel	53	\$2,947,605.00	4.49%
Pools & Spas	47	\$1,544,217.00	2.35%
Mobile Homes	1	\$1,200.00	0.00%
Signs	41	\$35,101.00	0.05%
Miscellaneous	242	\$12,118,480.00	18.47%
<b>Grand Total</b>	<b>694</b>	<b>\$65,597,460.00</b>	<b>100.00%</b>

**Permits  
by Valuation**

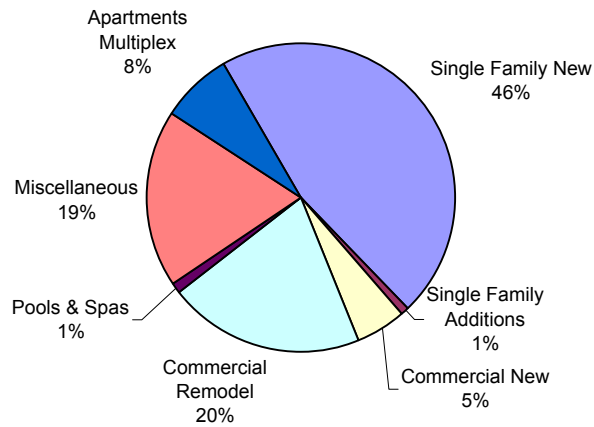


## WARD 5

Summary of Building Permits  
4th Quarter 2002

WARD 5			
CATEGORY	Permits	Valuation	Percentage
Single Family New	50	\$4,279,461.00	45.53%
Single Family Additions	6	\$81,726.00	0.87%
Single Family Remodel	8	\$102,500.00	1.09%
Apartments Multiplex	2	\$700,000.00	7.45%
Commercial New	2	\$493,000.00	5.25%
Commercial Remodel	26	\$1,898,755.00	20.20%
Pools & Spas	3	\$96,700.00	1.03%
Mobile Homes	1	\$5,435.00	0.06%
Signs	11	\$18,216.00	0.19%
Miscellaneous	151	\$1,723,335.00	18.34%
<b>Grand Total</b>	<b>260</b>	<b>\$9,399,128.00</b>	<b>100.00%</b>

**Permits  
by Valuation**



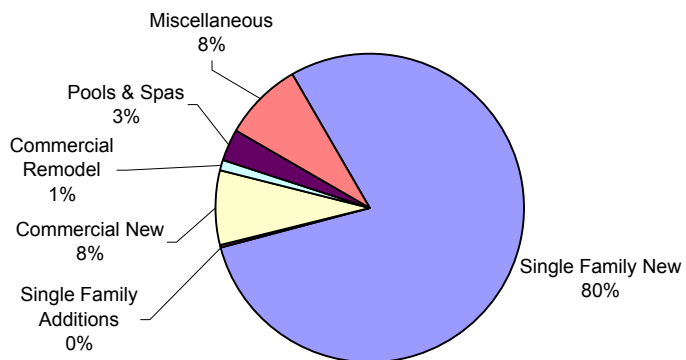


## WARD 6

Summary of Building Permits  
4th Quarter 2002

WARD 6			
CATEGORY	Permits	Valuation	Percentage
Single Family New	630	\$92,368,397.00	78.97%
Single Family Additions	17	\$292,414.00	0.25%
Single Family Remodel	21	\$198,765.00	0.17%
Commercial New	7	\$9,147,985.00	7.82%
Commercial Remodel	36	\$1,271,164.00	1.09%
Pools & Spas	126	\$3,966,000.00	3.39%
Mobile Homes	11	\$45,475.00	0.04%
Signs	73	\$105,290.00	0.09%
Miscellaneous	432	\$9,575,711.00	8.19%
<b>Grand Total</b>	<b>1353</b>	<b>\$116,971,201.00</b>	<b>100.00%</b>

**Permits**  
by Valuation



# Completed Projects



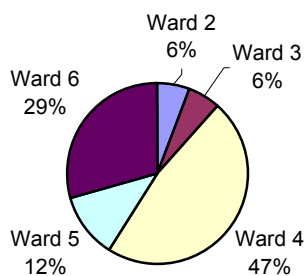
# SUMMARY OF COMPLETIONS

4th Quarter 2002\*

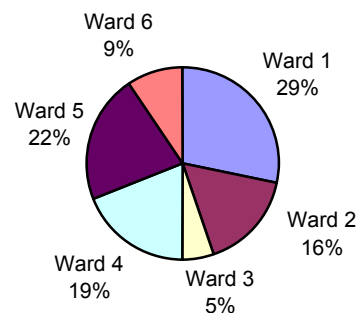
CATEGORY	WARD						Total	Percent
	1	2	3	4	5	6		
Single Family New	3	63	0	71	27	150	314	44.9%
Single Family Additions	2	6	1	3	0	3	15	2.1%
Single Family Remodel	5	1	2	4	3	6	21	3.0%
Apartments Multiplex	0	0	0	0	2	2	4	0.6%
Commercial New	0	1	1	8	2	5	17	2.4%
Commercial Additions	0	1	0	0	0	0	1	0.1%
Commercial Remodel	21	12	4	14	16	7	74	10.6%
Miscellaneous	39	57	19	32	21	86	254	36.3%
<b>Total</b>	<b>70</b>	<b>141</b>	<b>27</b>	<b>132</b>	<b>71</b>	<b>259</b>	<b>700</b>	<b>100.0%</b>

\*4th quarter figures do not include October 2002 residential completions.

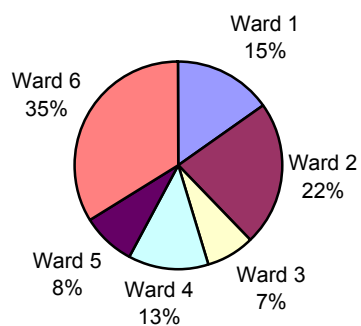
**New Commercial**  
by Number of Permits



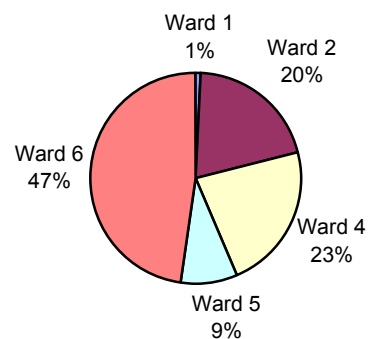
**Commercial Remodel**  
by Number of Permits



**Miscellaneous**  
by Number of Permits



**Single Family New**  
by Number of Permits



# Completions

## 4th Quarter 2002\*

